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Your Dedicated CIR REALTY Real Estate Representative

HOME OWNER TIPS OF THE MONTH



Snow Removal and Parking Bans (Calgary and Red Deer)

The Snow Route parking ban program in Calgary supports snow plowing operations by removing parked vehicles from the streets, and allowing crews to clear snow from Calgary roads more efficiently and effectively. During a ban, parking will be temporarily restricted on designated Snow Routes for up to 72 hours.

Snow Routes are located on major roadways, collector roads and most bus routes and can be identified throughout the city by blue signs with a white snowflake. Watch for these signs in your community. You can sign-up for automatic email alerts and download the Road Conditions Application on the City of Calgary Transportation website.

In Red Deer, where the city is divided into 11 snow zones, you will need to know your Snow Zone and Route so you can find out when snow plowing will happen in your neighbourhood, and when your car will need to be removed from the street. You can get this information on the City of Red Deer website. ■

Promises from the Liberal Party of Canada's Housing Platform.

On conventional mortgages, the Liberal Party of Canada has promised some changes for future homeowners and investors. Here are the three you will want to be aware of:

1. Index the RRSP Home Buyer's Plan to the Consumer Price Index in \$2,500 increments, to ensure it remains a useful tool for people buying their first homes.
2. Provide tax incentives for landlord and developers to build and renovate rental units in order to make investment in affordable housing and residences for seniors.
3. Increase the new residential rental property rebate on the GST to 100%, eliminating all GST on new capital investments in affordable rental housing.

For more information on the Federal Liberal Platform, visit www.liberal.ca ■

Market Stats

DEC 1, 2015 - ACCORDING TO CREB (referencing metro Calgary stats only)...

Housing market conditions favour buyers. **Weak sales activity relative to inventory places downward pressure on prices.** Persistently high inventory levels within Calgary's residential resale housing market, combined with weak sales activity, contributed to buyers' conditions in November.

ACTIVE LISTINGS as of December 1, 2015* // **SALES** for Nov 2015*

| | COUNT | AVERAGE PRICE | AVERAGE DOM |
|------------------|---------------------|------------------------|-------------|
| Single Family | 5250 // 1209 | \$754,558 // \$505,225 | 78 // 51 |
| Condominium | 2785 // 467 | \$431,778 // \$320,874 | 76 // 69 |
| Combined | 8035 // 1676 | | |
| Rural with Home | 0 // 0 | n/a // n/a | n/a // n/a |
| Rural Land | 604 // 23 | \$929,450 // \$427,294 | 293 // 171 |
| Total Rural | 604 // 23 | | |
| Total MLS | 8639 // 1699 | | |

* All numbers gathered for the Listings and Sales stats are compiled from metro Calgary and rural southern Alberta areas



CALL NOW for A FREE MARKET EVALUATION

At CIR REALTY meeting all of your real estate needs is our goal.

We look forward to hearing from you as we are happy to answer any questions you may have.